

Risk Management Policy

Geopacific Resources Limited (Geopacific) recognises that all of its activities carry some form of risk and that effective management of risk is critical to the achievement of its business objectives.

Geopacific is committed to managing risk in a manner that protects our people and assets against harm, minimises losses and maximises value arising from opportunities.

Geopacific maintains an Enterprise Risk Management Framework and is committed to embedding a robust risk management program across all levels and functions of the company, built on the principles of sound practice and continuous improvement.

The primary objectives of the Company's risk management system are to:

- Ensure there are fit for purpose processes to identify, assess, evaluate, communicate and manage risks across the Company;
- Ensure risk processes are aligned with ISO 31000:2018 Risk Management Principles and Guidelines.
- Identify controls to either eliminate, reduce or manage risk, as is reasonably practicable;
- Create shareholder value through prudent, informed risk taking;
- Ensure regulatory compliance and integrity in reporting is achieved;
- Incorporate risk responses into a system of internal controls which are designed to protect people, the environment and assets, facilitate effective and efficient operations and manage reputational risk;
- Ensure the effectiveness of the Company's risk management systems by systematically reviewing and, where necessary, improving them; and
- Integrate risk management into all facets of the Company's business processes.



Tim Richards
Chief Executive Officer



Ian Clyne
Board Chairman

Approved by the Board: 31 May 2021