

## Environment Policy Statement

Geopacific Resources Limited is committed to minimising the environmental impact of the Woodlark Gold Project operations and to conducting its business in a manner which will protect the health and safety of its employees and the community.

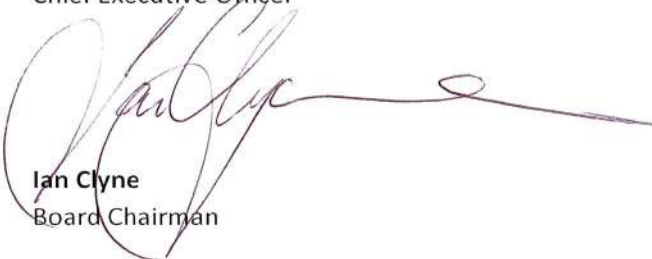
The Company's environmental management program is overseen by the Company's Health, Safety and Environmental Officers and includes the implementation of the Woodlark Gold Project Environmental and Social Management System.

To achieve this the Company will:

- Develop and implement an Environmental and Social Management System as part of our critical business activities;
- Design, develop and operate our facilities with a view to: reducing the environmental impact of our operations; ensuring efficient use of energy, water and other resources; minimising waste generation and disposal; and disposing of waste responsibly;
- Seek to maintain a high standard of environmental protection by incorporating technically proven and economically feasible environmental management measures at every stage of the operation;
- Work to improve environmental performance through continuous review and regular auditing;
- Instruct and train our employees and contractors as necessary to meet our environmental objectives;
- Ensure that employees in management positions are accountable for the Company's environmental performance;
- Progressively rehabilitate disturbed areas once work has been completed;
- Communicate with our employees, contractors, the community, regulators and other stakeholders in relation to environmental issues;
- Work with the community and government in the formulation of environmental policy and regulation; and
- Work in accordance with regulatory requirements of PNG as a minimum and go beyond those requirements where necessary to comply with our environmental policies and objectives.



**Tim Richards**  
Chief Executive Officer



**Ian Clyne**  
Board Chairman