

Community Engagement Policy Statement

Geopacific Resources Limited is committed to minimising the impact of the Woodlark Gold Project operations on the communities of Woodlark Island, conducting its business in a manner which seeks to protect the health and safety of its employees and the community, and promoting the economic development of Woodlark Island and the broader region.

The Company's community affairs program is overseen by the Company's Community Affairs Officers and is incorporated into the Woodlark Gold Project Environmental and Social Management System.

To achieve this the company will:

- Implement the Environmental and Social Management System as part of our critical business activities;
- · Recognise, respect and respond to the cultural values, traditions and beliefs of the community;
- Be open and transparent in all aspects of the project and it's environmental and social impacts;
- Consult with the community to achieve mutually acceptable outcomes;
- Commit to creating lasting relationships built on mutual trust and respect;
- Work to improve social performance through continuous review and monitoring, and regular auditing;
- · Prioritise local employment and provide training programs;
- Instruct and train our employees and contractors to meet our social objectives;
- Ensure that employees in management positions are accountable for the Company's social performance;
- Encourage the development of sustainable local businesses;
- Communicate with our employees, contractors, the community, regulators and other stakeholders in relation to community issues;
- Work in accordance with legal requirements of PNG as a minimum and go beyond those requirements where necessary to comply with our community policies and objectives.

Tim Richards

Chief Executive Officer

lan Clyne

Board Chairman